

CORPORATE GOVERNANCE COMMITTEE

10 FEBRUARY 2014

REPORT OF THE DIRECTOR OF CORPORATE RESOURCES

TREASURY MANAGEMENT STRATEGY STATEMENT AND ANNUAL INVESTMENT STRATEGY 2014/15

Purpose of the Report

1. To allow the Corporate Governance Committee the opportunity to review the draft Treasury Management Strategy Statement and Annual Investment Strategy for 2014/15, in accordance with the reporting arrangements agreed by the Council.

Background

2. In line with the Treasury Management in the Public Services Code of Practice issued by the Chartered Institute of Public Finance and Accountancy (CIPFA), the Corporate Governance Committee has been given responsibility for reviewing the Treasury Management Strategy Statement and Annual Investment Strategy prior to it being considered by the County Council. The Appendix to this report is the draft version of the document, which will form part of the Medium Term Financial Strategy to be considered by the County Council at its meeting on 19th February 2014.

Resource Implications

3. The interest earned on revenue balances and the interest paid on external debt (which link directly into the Treasury Management Strategy Statement and Annual Investment Strategy) will impact onto the resources available to the Council.

Equal Opportunities Implications

4. There are no discernable equal opportunity implications.

Recommendation

5. The Committee is asked to comment on this report.

Background Papers

None.

Circulation under the Local Issues Alert Procedure

None

Officers to Contact

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Appendices

Appendix – Treasury Management Strategy Statement and Annual
Investment Strategy